LG ELECTRONICS USA
INNOVATION CHALLENGE 2026

LGEUS INTELLECTUAL PROPERTY ASSIGNMENT, WAIVER & MEDIA RELEASE FORM

Competition	LG Electronics USA Innovation Challenge 2026
Eligible Participants	High School Students (Grades 9–12)
Organizers	LG Electronics USA, Inc. and KSEA NY
Challenge Topic	Next-Gen LG Styler Innovation

1. DEFINITIONS

"Participant" or "you" means the student named below. "LG" means LG Electronics USA, Inc., together with its parent, affiliates, successors, assigns, and licensees. "KSEA NY" means the co-organizer of the LG Electronics USA Innovation Challenge 2026 (the "Competition"). LG and KSEA NY are together the "Organizers." "Official Rules" means the official rules for the Competition published by the Organizers, as amended.

"Submission" means all ideas, concepts, inventions, designs, slides, posters, summaries, drawings, specifications, code, software, data, prototypes, models, and other materials, in any form and at any stage of development, that you create, conceive, or reduce to practice, alone or with others, for or in connection with the Competition, including all improvements, modifications, and derivatives of them made through the Competition, and all versions you present or deliver to the Organizers.

"Intellectual Property Rights" means all rights worldwide in and to patents, patent applications, inventions (whether or not patentable), utility models, copyrights and works of authorship, designs and design registrations, trademarks and trade dress embodied in the Submission, trade secrets, know-how, data and database rights, and all other intellectual or industrial property rights, including all registrations, applications, renewals, extensions, continuations, divisionals, and reissues, and the right to sue for and recover damages for past, present, and future infringement.

2. ASSIGNMENT OF SUBMISSION TO LG

In consideration of the opportunity to participate in the Competition and to be eligible for its awards, the sufficiency of which you acknowledge, you hereby irrevocably and unconditionally assign, transfer, and convey to LG all of your right, title, and interest in and to the Submission and all Intellectual Property Rights in it, effective automatically upon creation of each part of the Submission. This assignment is not conditioned on your winning any award, on LG's use or commercialization of the Submission, or on any further payment.

LG will be the sole and exclusive owner of the Submission and may use, reproduce, modify, make derivative works of, make, have made, sell, offer for sale, import, license, commercialize, register, and otherwise exploit the Submission in any manner and media, worldwide, without restriction,

attribution, accounting, or further compensation to you. KSEA NY does not acquire any ownership interest in the Submission.

To the extent any right in the Submission cannot be assigned under applicable law, you grant LG an exclusive, irrevocable, perpetual, worldwide, fully paid, royalty-free, transferable, and sublicensable (through multiple tiers) license to exercise all such rights, and you agree not to assert those rights against LG or anyone acting under LG's authority.

3. NO RETAINED RIGHTS

You retain no right, title, interest, or license in or to the Submission. You will not use, disclose, publish, license, sell, or seek patent or other registration for the Submission, or allow anyone else to do so, without LG's prior written consent. Any knowledge or skills you generally develop through the Competition, that do not disclose the Submission, remain yours. Notwithstanding the foregoing and Section 7, you may state your participation in the Competition, and any award you receive, on college, university, scholarship, and similar academic applications, résumés, and academic portfolios, and may describe the Submission for that purpose in general terms limited to information presented publicly at the Competition, provided that you do not use the LG Logo, LG Styler, or other LG Marks or LG products, do not state or imply that LG or KSEA NY endorses or sponsors you, and do not disclose non-public details of the Submission. This permission is personal to you, grants no rights in the Submission, and does not limit the assignment in Section 2.

4. WAIVER OF MORAL RIGHTS

To the fullest extent permitted by applicable law, you irrevocably and unconditionally waive, and agree never to assert against LG, its licensees, successors, or assigns, any moral rights, rights of attribution or integrity, droit moral, or similar rights in any jurisdiction in the Submission, including any right to be named as author, to object to modification or derivative works, or to withdraw the Submission. Where such rights cannot be waived, you consent to any act or omission by LG that would otherwise infringe them.

5. FURTHER ASSURANCES; POWER OF ATTORNEY

During and after the Competition, you (and your parent or legal guardian) will promptly sign documents and take actions LG reasonably requests to confirm, record, perfect, or enforce LG's rights in the Submission, including patent and copyright applications and assignments, at LG's expense. If you do not do so within ten (10) business days after LG's written request, you irrevocably appoint LG and its authorized officers as your attorney in fact, coupled with an interest, to sign and file those documents on your behalf.

6. COMPENSATION

Participation and this assignment create no right to payment, royalties, profit share, or other benefits, other than the awards announced for the Competition. Any award is full and complete consideration for the rights granted in this form. LG has no obligation to use, develop, or commercialize any Submission. LG may independently develop, acquire, or receive ideas similar to your Submission, and nothing in this form limits LG's rights in them.

7. CONFIDENTIALITY & PATENT NOTICE

Do not include in your Submission any confidential information of any third party, or any material subject to obligations to your school or any other person. The Competition is a public event; presentation of the Submission may affect patentability. Because the Submission is assigned to LG, LG alone will decide whether and where to seek patent or other protection. You will keep non-public details of the Submission not presented at the event confidential unless LG agrees otherwise in writing.

8. PARTICIPANT REPRESENTATIONS

You represent that: (a) the Submission is your original work; (b) you have the right to make this assignment, and no school, employer, or other person has any ownership claim to the Submission; (c) you have not previously licensed, assigned, published, or filed for protection of the Submission; (d) any third-party material (images, data, open-source code) is identified in writing to LG, credited, and used with permission or under license terms that permit LG's ownership and commercial use as described in this form; (e) you meet all eligibility requirements in the Official Rules, including that you are a high school student in Grades 9–12 and a legal resident of, and attending school in, one of the 50 United States or the District of Columbia, and that you are not an employee, officer, or director of LGEUS, KSEA NY, or their respective parent companies, subsidiaries, affiliates, partners, advertising agencies, or promotional suppliers, and, if you are an immediate family member (spouse, parent, child, or sibling, or their spouses) or household member of any such person, you have disclosed that relationship in the Application Form; and (f) no employee, officer, or director of LGEUS or KSEA NY assisted in preparing the Submission, and the Submission does not use or disclose any confidential information of LGEUS or KSEA NY. Third-party material remains owned by its owner, and the assignment applies to all of your rights in the Submission.

9. RELEASE OF LIABILITY; LIMITATION OF LIABILITY; INDEMNIFICATION

To the fullest extent permitted by applicable law, on behalf of yourself, your heirs, executors, administrators, and assigns, you hereby release and forever discharge LG, KSEA NY, St. John's University and any other venue host, and their respective parents, affiliates, subsidiaries, officers, directors, employees, volunteers, judges, consultants, contractors, and legal, advertising, public relations, promotional, fulfillment, and marketing agencies, website providers/web masters, and any person, persons, or corporations acting under their permission or authority (collectively, the "Released Parties"), from and against any and all liability, claims, or actions of any kind whatsoever for injuries, damages, or losses to persons and property that may be sustained directly or indirectly as a result of (a) your participation in the Competition, including traveling to, preparing for, attending, or presenting at any Competition event or award ceremony; (b) any use of the Submission, Likeness, or Statements as permitted by this form; or (c) your receipt, use, or ownership of any prize awarded to you, or participation in any prize-related activity. This release does not apply to claims arising from a Released Party's gross negligence or willful misconduct, or to any claim that cannot be released under applicable law.

You acknowledge that this form extends and applies to and also covers and includes all unknown, unforeseen, unanticipated, and unsuspected injuries, damages, loss, liability, and the consequences thereof, as well as those now known to exist. The provisions of any Federal, state, local, or territorial law or statute providing in substance that releases shall not extend to claims, demands,

injuries, death or damages that are unknown or unsuspected to exist at the time, to the person(s) executing such releases, are expressly waived.

Limitation of Liability; Prizes. To the fullest extent permitted by applicable law, the Released Parties will not be liable for any indirect, incidental, consequential, or punitive damages, or for lost, late, incomplete, corrupted, or misdirected Submissions, technical failures, or the cancellation, postponement, or modification of the Competition. Prizes are awarded "as is" with only the manufacturer's standard warranty, are not transferable or exchangeable for cash, and any taxes on a prize are the winner's responsibility. LG may disqualify any Participant who violates this form or the Competition guidelines, and the Organizers' decisions on judging and eligibility are final.

Indemnification. To the extent permitted by applicable law, you and your parent or legal guardian agree to indemnify and hold harmless the Released Parties from any third-party claim arising out of a breach of your representations in Section 8, including any claim that the Submission infringes or misappropriates a third party's rights.

10. LICENSE AND RELEASE

You hereby voluntarily grant, on behalf of yourself and your executors, administrators, heirs, beneficiaries, spouse, guardians, relatives, next of kin, successors, and assigns, to LG and each of its respective employees, vendors, agents, parents, affiliates, successors, subsidiaries, assigns, and representatives (collectively, "Licensees") and any party authorized by the foregoing, the irrevocable, unlimited, unrestricted, transferable, fully paid up, royalty free, and sublicensable right and license (but not the obligation) to reproduce, display, transmit, distribute, create derivative works from, or otherwise capture and/or use ("Use") your picture, image, voice, name, biographical information, performance, silhouette, words, catchphrases, or other reproductions and indicia of you and your physical likeness (collectively, your "Likeness"), and any statements, interviews, and testimonials that you make about LG, its products, or the Submission (collectively, "Statements"). LG's rights in the Submission itself arise from the assignment in Section 2, and nothing in this Section 10 limits that assignment. You acknowledge that such Use of your Statements and Likeness may be duplicated and distributed in any and all manner and media (whether now existing or hereafter developed), including but not limited to the Internet and any digital platform or interface, throughout the world in perpetuity, for any lawful purpose, including commercial, marketing, and publicity purposes. Further, you acknowledge that LG shall be the sole and exclusive owner of all rights of every kind in and to all photographs, video, sound, other recordings, and promotion and publicity materials for LG and/or its products and services related to the Competition that depict or incorporate your Submission, Statements, or Likeness ("Advertising Materials"), including (without limitation) the right to exhibit, distribute, reproduce, alter, and/or otherwise make derivatives of and exploit such Statements, Likeness, and Advertising Materials by any and all means and media, now known or hereafter devised, throughout the universe, irrevocably and in perpetuity. You further agree that all plates, negatives, recording tape, and digital files of the Submission, Statements, Likeness, and Advertising Materials are and shall remain the property of LG. You may be identified by name and/or school in printed, Internet, or broadcast information that might accompany the Submission, Statements, Likeness, and Advertising Materials. The moral rights waiver in Section 4 also applies to the Statements and Advertising Materials. You understand that Licensees have the right to adapt, change, delete from, and add to the Submission, Statements, Likeness, and Advertising Materials, and to use

all or any part thereof in new versions, adaptations, and other programs and audio-visual works without any approval by, notice to, or compensation to you. LG will not use your Likeness in a manner that is defamatory or that falsely states that you endorse a specific LG product.

You hereby release all rights to inspect and approve the finished Advertising Materials, their use, and the Use of the Submission, Statements, Likeness, and Advertising Materials, or any written or spoken copy used in connection with them, in final format or at any point in the editorial process, electronic or otherwise. Nothing in this form obligates Licensees to make use of any of the Submission, Statements, Likeness, or Advertising Materials. If you receive any copies of the Submission, Statements, Likeness, or Advertising Materials, you shall not make any commercial use of them and shall not authorize their use by any third party.

FOR CALIFORNIA RESIDENTS: In executing this form, which includes claims that may be unknown to you at present, you acknowledge that you have read and understand Section 1542 of the California Civil Code, which reads as follows: "A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party." You expressly waive and relinquish all rights and benefits under this section and any law of any jurisdiction of similar effect with respect to your release of any unknown or unsuspected claims you may have against the Released Parties.

11. MEDIA AND PUBLICITY RELEASE

The Organizers may photograph, record, and interview you at the event and use your name, school, image, and voice for educational and promotional purposes related to the Competition, without compensation. You grant the Organizers permission to use your name, school, entry (including any related social media post), prize won, hometown, and likeness for purposes of advertising, promotion, and publicity (including online posting) in any and all media now or hereafter known throughout the world in perpetuity, without additional compensation, notification, or permission. The Organizers will not publish your home address, phone number, or email address. If you check the box below, the Organizers will not use your Likeness or Statements for advertising or promotion under this Section 11 or Section 10, except for incidental appearances in general event coverage. Opting out does not affect Sections 2 through 8.

[ ] I do NOT consent to the promotional use of my Likeness and Statements under Sections 10 and 11.

Personal Information. Personal information collected through the Competition will be used to administer the Competition and as described in this form, and is handled in accordance with LGEUS's Privacy Policy, available at https://www.lg.com/us/privacy. The Organizers will collect personal information from Participants under 18 only with parent or guardian consent.

12. GENERAL

This form and the Official Rules are the entire agreement concerning the Submission and its subject matter and supersede any prior statements, including prior versions of this form. If this form conflicts with the Official Rules or the Application Form on any matter concerning the

Submission, intellectual property, releases, indemnification, or publicity, this form controls. It binds you and your heirs, successors, and representatives, and benefits LG and its successors, assigns, and licensees; LG may assign its rights freely. Any waiver or modification must be in a writing signed by LG. Sections 1 through 10 and 12 survive the Competition, regardless of whether you win a prize, withdraw, or are disqualified. If any provision is unenforceable, it will be enforced to the maximum extent permitted and the rest will remain in effect. This form is governed by the laws of the State of New Jersey, without regard to conflict of law rules. Any dispute arising out of or relating to this form will be resolved under the Governing Law & Dispute Resolution section of the Official Rules, including its informal resolution, individual binding arbitration, and class action waiver provisions; LG may also seek injunctive relief in court to protect its intellectual property rights. Submissions will not be returned. This form may be signed electronically and in counterparts. The parent or guardian signature below is given with the intent that this form be binding on the Participant and not subject to disaffirmance to the extent permitted by applicable law.

STUDENT PARTICIPANT INFORMATION

Student Full Name (Print)	
High School Name & Grade	
Project / Poster Title	
Student Signature	
Date	

PARENT / LEGAL GUARDIAN CONSENT (Required if the Participant is under 18)

By signing, I confirm that I am the Participant's parent or legal guardian, I consent to the Participant's participation, I agree to this form on the Participant's behalf and in my own right, I assign to LG any rights I may have in the Submission, I agree to the obligations in Sections 5 and 9 (including the indemnification), and I give the releases in Section 9 on my own behalf to the extent permitted by applicable law.

Parent / Legal Guardian Full Name (Print)	
Relationship to Student	
Contact Email / Phone	
Parent / Guardian Signature	
Date	